

# **Benefit Of Agric Token**

Agric Token Partners with farmers, manufacturers & suppliers of African food products to stores globally through co-branding partnerships using blockchain technology. Here's how blockchain benefits our African food stores globally and end customers:

## **1. Supply Chain Transparency**

Our blockchain can track the journey of food products from farm to store, ensuring transparency about where food comes from, how it's processed, and who's involved. This would help reduce food fraud, provide customers with detailed product information, and enable farmers to prove the quality of their produce. For example, consumers can scan a QR code on packaging to learn about the origins of the product and the conditions under which it was grown.

## **2. Reducing Fraud & Counterfeit Products**

With our blockchain's immutable ledger, every transaction (from the farm to the store) is recorded, preventing fraud and counterfeit products from entering the market. For instance, in markets where food mislabeling or fraudulent claims are common, blockchain can verify the authenticity of organic or fair-trade products.

## **3. Payment Systems & Financial Inclusion**

Our blockchain-based cryptocurrencies or smart contracts can provide easier, cheaper, and faster ways to pay for goods. Traditional banking systems can be less accessible in certain parts of Africa, but with mobile phones and blockchain, our African food stores can make transactions seamlessly. This also supports cross-border trade, where businesses can transact in digital currencies, avoiding high fees and delays from traditional banking systems.

## **4. Smart Contracts for Trade & Agreements**

Our Smart contracts can automate agreements between farmers, suppliers, and stores. For instance, a smart contract could automatically release payments to a farmer once a shipment of goods reaches the store, removing the need for intermediaries and reducing delays in payments. This can enhance trust between partners, especially in regions where securing contracts can be a challenge.

## **5. Traceability for Safety and Quality Control**

Agric Tech Blockchain can help food stores in globally manage food safety more efficiently. It can ensure products are stored, transported, and sold within quality standards, reducing foodborne illnesses. For instance, if there is a recall due to contamination, blockchain can immediately trace back the contaminated batch to its source.

## **6. Local Farmers & Fair Trade Practices**

Our Blockchain can be used to verify that farmers are paid fairly for their products, providing a transparent system where prices and payment terms are clear. This could encourage better business practices, improve relationships between producers and retailers, and ultimately lead to better sustainability in farming.

## **7. Creating a Digital Identity for Stores**

Small, independent food stores can use our blockchain to build a reputation and brand. By having a digital ledger of their transactions, customers can trust the store's authenticity, and the store can ensure fair pricing and traceability of goods.

## **8. Access to Funding**

Agric Token Blockchain-based platforms could be used to create decentralized finance (DeFi) solutions for African food stores and farmers. Our platforms can enable microloans, allowing small businesses to access capital with fewer barriers. Farmers and food stores could leverage their blockchain transaction history to prove creditworthiness.

---

Our innovations could address several key challenges faced by African food stores globally, such as food security, supply chain inefficiencies, and financial inclusion, while also boosting customer trust and creating new market opportunities.

# **Sign Up Today & Join The Movement**